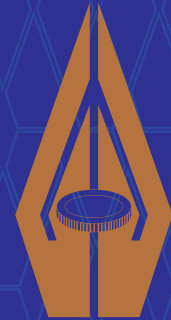


FINANCIAL AND OTHER STATISTICS 2023



Bank of Zambia

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Bank of Zambia

Financial and Other Statistics 2023

TABLE OF CONTENTS

Table 1 Selected Macroeconomic Indicators	1	Table 10 Commercial Bank Lending by Economic Sector	12
Table 2 Commercial Bank Branches by Province	3	Table 11 Commercial Bank Lending by Institutional Sector	13
Table 3 Technological Infrastructure	5	Table 12 Yield Rates on Treasury Bills	13
Table 4a Annual Employment in Commercial Banks by Occupational Category and Sex	6	Table 13 Yield Rates on Bonds	14
Table 4b Employment in Commercial Banks by Occupational Category and Province	8	Table 14 Commercial Banks Lending Rates	14
Table 5 Annual Employment in Commercial Banks by Province	8	Table 15a Commercial Banks Deposit Rates	15
Table 6 Commercial Banks Deposits per Capita	9	Table 15b Commercial Banks Deposit Rates	15
Table 7 Number of Deposit Accounts	9	Table 16 Commercial Banks Exchange Rates	16
Table 8 Banks Lending Per Capita	11	Table 17 Bank of Zambia and Bureau De Change Exchange Rates	16
Table 9 Number of Borrowers from Commercial Banks by Province	11	Table 18 Financial Stability Indicators for Commercial Banks	17

Table 19 Payment Systems Transactions	18	Table 27 Investment Pledges by Sector	32
Table 20a Number of Non-Bank Financial Institutions Branches by Province	18	Table 28 Tourist Entries in Zambia's National Parks by Country	33
Table 20b Total Number of Non-Bank Financial Institutions	19	Table 29 Area by Province	35
Table 21 Financial Soundness Indicators for Leasing and Financial Companies	20	Table 30 Population by Province	36
Table 22 Financial Soundness Indicators for Building Societies	22		
Table 23 Annual Employment in Non-Bank Financial Corporations by Occupational Category and Sex	24		
Table 24 Annual Insurance Companies Employment by Occupational Category and Sex	26		
Table 25 Consolidated Annual Financial Sector Employment by Occupational Category and Sex	28		
Table 26 National Consumption of Fuels	30		

Foreword

In pursuit of its primary goals of price and financial system stability, the Bank of Zambia promotes evidence based decision-making through the production and use of accurate statistics.

One of the key responsibilities of the Bank is to ensure timely availability of reliable statistics through various platforms. It is in this spirit that this Booklet on Financial and Other Statistics has been published.

The Booklet provides statistics on various aspects of the Zambian Financial system and economy at large. It also supplements other Bank publications such as the Fortnightly Statistics and Annual Report. The Booklet can be accessed on the Bank of Zambia website www.boz.zm



Dr. Denny H. Kalyalya
Governor



Table 1: Selected Macroeconomic Indicators, 2014 - 2023

Economic Indicators	2014	2015	2016	2017	2018
Gross Domestic Product (GDP)					
GDP at Current prices (K' Millions)	166,954.4	183,381.0	216,098.1	246,251.8	279,441.2
GDP at Constant Prices (2010 K' Millions)	121,452.0	125,003.0	129,694.0	134,270.6	139,203.4
Population	15,023,315	15,473,905	15,933,883	16,405,229	16,887,720
GDP Per Capita (Kwacha)	11,113.0	11,851.0	13,562.2	15,010.6	16,547.0
GDP growth Rate (percentage)	4.7	2.9	3.8	3.5	3.7
Current Account (US\$ Million)	581.2	-570.8	-684.4	-435.0	-341.5
Prices					
Exchange rates (US\$) - End Period	6.39	10.98	9.92	9.99	11.92
Consumer Price Index (end year) 2009=100	145.7	176.5	189.6	201.2	217.0
Annual Inflation (end year)	7.9	21.1	7.5	6.1	7.9
Fiscal Sector (K' Millions)					
Total revenue and Grants	30,576.9	34,420.6	39,409.7	43,032.2	53,338.2
Total Domestic Revenue	30,297.1	34,051.2	38,884.6	42,565.6	52,702.9
Total Expenditure and Net Lending	38,541.6	51,684.8	55,846.0	59,645.0	75,369.6
Financing	8,696.0	18,257.4	12,483.1	11,889.1	22,802.0

*The GDP numbers for 2023 are preliminary

Source: Bank of Zambia, Zambia Statistics Agency and Ministry of Finance

Table 1: (Cont') Selected Macroeconomic Indicators, 2014 - 2023

Economic Indicators	2019	2020	2021	2022	2023
Gross Domestic Product (GDP)					
GDP at Current prices (K' Millions)	300,448.7	332,223.2	444,336.8	493,964.3	569,223.5
GDP at Constant Prices (2010 K' Millions)	141,701.5	137,755.0	146,343.9	154,026.4	163,010.0
Population	17,380,000	17,885,422	18,400,556	19,693,423	19,693,423
GDP Per Capita (Kwacha)	17,611.2	18,575.1	24,148.0	25,082.7	28,904.2
GDP growth Rate (percentage)	1.4	3.1	3.6	4.6	8.0
Current Account (US\$ Million)	146.8	2,173.0	2,629.6	1,071.2	-308
Prices					
Exchange rates (US\$) - End Period	14.11	21.09	16.67	18.08	25.72
Consumer Price Index (end year) 2009=100	242.4	289.0	336.3	369.6	418.0
Annual Inflation (end year)	11.7	19.2	16.4	9.9	13.1
Fiscal Sector (K' Millions)					
Total revenue and Grants	61,331.1	67,437.2	98,944.8	100,683.5	122,103.9
Total Domestic Revenue	60,492.3	65,721.7	96,463.4	98,652.4	116,055.3
Total Expenditure and Net Lending	86,865.2	113,207.7	134,928.6	138,148.9	152,430.8
Financing	27,302.8	46,586.9	36,714.0	37,513.6	30,090.6

*The GDP numbers for 2022 are preliminary

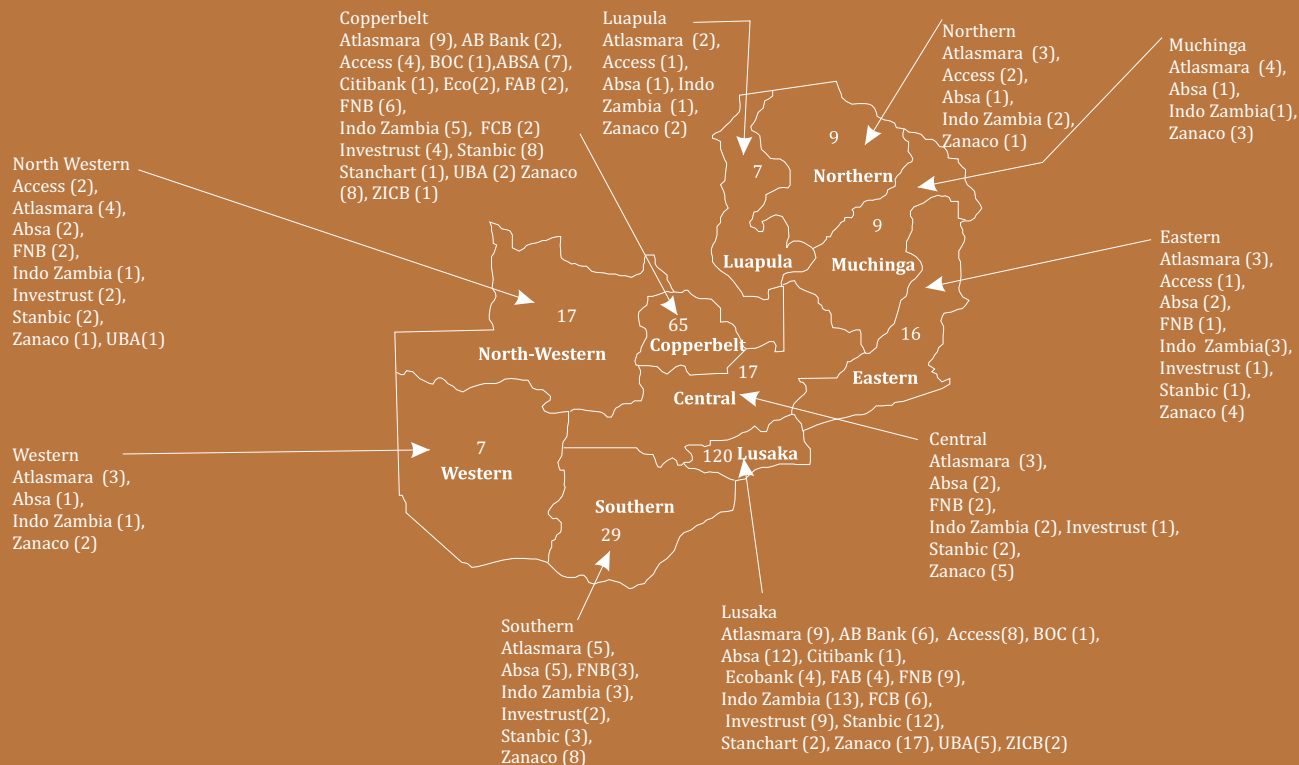
Source: Bank of Zambia, Zambia Statistics Agency and Ministry of Finance

Table 2: Commercial Bank Branches by Province, 2023

	2023										
Commercial Banks	Lusaka	Central	Copperbelt	Eastern	Southern	Luapula	Western	Northern	Northwestern	Muchinga	Total
Access	8	0	4	1	0	1	0	2	2	0	18
AB Bank	6	0	2	0	0	0	0	0	0	0	8
Atasmara	9	3	9	3	5	2	3	3	4	4	45
BOC	1	0	1	0	0	0	0	0	0	0	2
Absa	12	2	7	2	5	1	1	1	2	1	34
Citibank	1	0	1	0	0	0	0	0	0	0	2
Ecobank	4	0	2	0	0	0	0	0	0	0	6
FAB	4	0	2	0	0	0	0	0	0	0	6
FNB	9	2	6	1	3	0	0	0	2	0	23
Indo-Zambia	13	2	5	3	3	1	1	2	1	1	32
ZICB	2	0	1	0	0	0	0	0	0	0	3
FCB	6	0	2	0	0	0	0	0	0	0	8
Investrust	9	1	4	1	2	0	0	0	2	0	19
Stanbic	12	2	8	1	3	0	0	0	2	0	28
Stanchart	2	0	1	0	0	0	0	0	0	0	3
UBA	5	0	2	0	0	0	0	0	1	0	8
Zanaco	17	5	8	4	8	2	2	1	1	3	51
Total	120	17	65	16	29	7	7	9	17	9	296

Source: Commercial Banks

Map 1: Commercial Bank Branch Distribution by Province as at 31st December 2023



Source: Commercial Banks

Table 3: Technological Infrastructure, 2020-2023

Service	2020	2021	2022	2023										
				Lusaka	Central	Copperbelt	Eastern	Southern	Luapula	Western	Northern	Northwestern	Muchinga	Total
Automated Teller Machines (Cash-in/Cash-out)	269	273	143	169	22	74	13	26	3	5	4	14	4	334
Automated Teller Machines (Cash-out only)	701	598	337	315	25	132	24	42	11	12	10	38	11	620
Point of Sale (POS) (Number of Terminals)	23,285	28,724	17,907	20,745	3,322	8,706	3,042	4,192	1,160	946	1,384	1,030	789	45,316
Telephone Banking (Number of Subscribers)	2,405,865	3,752,478	4,518,611	5,564,844	96,744	99,297	136,582	50,557	40,078	12,373	15,890	20,718	11,480	6,048,563
Internet Banking (Number of Subscribers)	452,391	487,953	264,757	195,913	68,220	91,189	120,936	38,241	21,456	5,548	3,076	16,789	3,264	564,632
Others (e.g. number of mobile banking facilities)	121,316	108,597	1,750	2,285	-	894	40	-	153	-	209	205	-	3,786
Total	3,003,827	4,378,623	4,803,505	5,784,271	168,333	200,292	260,637	93,058	62,861	18,884	20,573	38,794	15,548	6,663,251

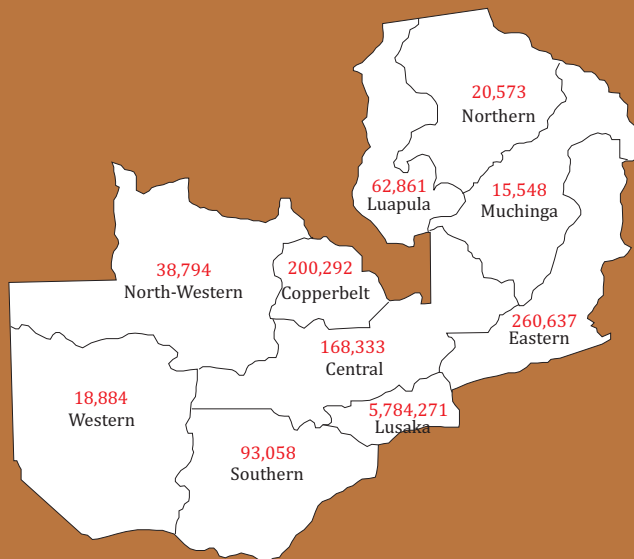


Table 4a: Annual Employment in Commercial Banks by Occupational Category and Sex, 2014 - 2023

Occupational Category	2014				2015				2016				2017				2018			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Legislators, Senior Officials and Managers	861	84	599	15	868	91	550	17	797	78	504	17	994	69	657	19	800	60	494	17
2. Professionals	733	5	541	0	966	4	734	0	976	3	720	0	797	2	624	0	766	1	619	1
3. Technicians and Associate Professionals	576	0	542	0	419	0	399	0	588	0	544	0	283	0	240	0	532	0	447	0
4. Clerks	1,182	1	1,137	0	1,147	0	1,135	0	1,400	0	1,298	0	1,469	0	1,452	0	1,275	0	1,303	0
5. Service Workers and Shop and Market Sales Workers	113	0	66	0	155	0	74	0	56	0	6	0	67	0	47	0	360	0	326	0
6. Craft and Related and Trade Workers	31	0	3	0	26	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Plant and Machine Operators and Assemblers	8	0	0	0	11	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0
8. Elementary Occupations	6	0	5	0	9	0	4	0	12	0	0	0	4	0	1	0	43	0	1	0
9. Temporary Employees	223	0	148	0	344	2	275	0	205	0	184	0	166	0	153	0	125	0	143	0
10. Other	334	0	198	0	391	0	377	0	219	0	51	0	182	0	132	0	201	0	167	1
Total	4,067	90	3,239	15	4,336	97	3,549	17	4,253	81	3,307	17	3,965	71	3,306	19	4,102	61	3,500	19
Grand Total	7,411				7,999				7,658				7,361				7,682			

Z = Zambian

NZ = Non Zambian

Source: Commercial Banks

Table 4a: (Cont') Annual Employment in Commercial Banks by Occupational Category and Sex, 2014 - 2023

Occupational Category	2019				2020				2021				2022				2023			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Legislators, Senior Officials and Managers	1,016	56	678	15	885	51	569	11	913	39	610	10	1,079	25	733	6	1,049	29	750	6
2. Professionals	913	1	771	2	1,026	1	865	2	1,080	1	979	0	815	10	679	4	937	9	781	2
3. Technicians and Associate Professionals	108	267	70	174	227	0	197	0	177	0	151	0	353	0	457	0	366	0	431	0
4. Clerks	1,187	0	1,329	0	805	0	872	0	823	0	932	1	726	0	922	0	887	0	931	0
5. Service Workers and Shop and Market Sales Workers	61	0	56	0	5	0	2	0	6	0	2	0	0	0	0	0	0	0	0	0
6. Craft and Related and Trade Workers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Plant and Machine Operators and Assemblers	6	0	0	0	4	0	0	0	0	0	0	0	2	0	0	0	2	0	0	0
8. Elementary Occupations	29	0	27	0	2	0	3	0	2	0	1	0	0	0	0	0	0	0	0	0
9. Temporary Employees	76	0	82	0	193	4	208	1	214	0	235	0	46	0	33	0	52	0	48	0
10. Other	299	0	258	0	410	0	388	0	191	5	173	0	420	0	351	0	464	0	391	1
Total	3,695	324	3,271	191	3,557	56	3,104	14	3,405	45	3,083	11	3,441	35	3,175	10	3,757	38	3,332	9
Grand Total	7,481				6,731				6,544				6,661				7,136			

Z = Zambian

NZ = Non Zambian

Source: Commercial Banks

Table 4b: Employment in Commercial Banks by Occupational Category and Province, 2023

Occupational Category	Lusaka	Central	Copperbelt	Eastern	Southern	Luapula	Western	Northern	North/W	Muchinga	Total
Executive Management	138	0	0	0	0	0	0	0	0	0	138
Senior Managers	556	2	17	1	5	0	1	1	0	0	583
Managers	1,043	13	72	17	20	5	5	7	12	7	1,201
Credit	447	0	33	0	0	0	0	0	0	0	480
Treasury	99	0	1	0	0	0	0	0	0	0	100
Finance	166	0	0	0	0	0	0	0	0	0	166
Risk and Compliance	182	0	1	0	0	0	0	0	0	0	183
Operations	1,476	49	225	59	97	30	22	37	26	27	2,048
Others	687	35	54	50	30	3	3	9	31	19	921
Clerical and general staff	594	42	378	20	115	9	32	23	77	26	1,316
Total	5,388	141	781	147	267	47	63	77	146	79	7,136

Source: Commercial Banks

Table 5: Annual Employment in Commercial Banks by Province, 2014 - 2023

Province	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Lusaka	5,273	5,522	5,168	5,041	5,270	5,220	4,732	4,790	4,921	5,388
Central	170	207	215	185	201	180	153	141	141	141
Copperbelt	1,015	1,111	1,140	1,091	1,132	1,086	975	819	801	781
Eastern	168	207	204	188	202	177	152	133	133	147
Southern	346	375	361	351	356	324	298	260	262	267
Luapula	63	74	70	76	72	63	60	57	51	47
Western	80	96	91	89	93	88	68	61	65	63
Northern	124	138	150	115	122	107	83	68	74	77
Northwestern	154	179	173	141	146	150	143	139	134	146
Muchinga*	72	90	86	84	88	86	67	76	79	79
Total	7,465	7,999	7,658	7,361	7,682	7,481	6,731	6,544	6,661	7,136

*Muchinga Province was created in 2011, hence data available after 2012

Source: Commercial Banks

Table 6: Commercial Bank Deposits per Capita in Kwacha, 2014- 2023

Year End	Total Deposits (K' Million)	Nominal Deposits per Capita	Real Deposits per Capita
2014	34,942.5	2,325.9	294.4
2015	46,410.6	2,999.3	142.1
2016	46,648.9	2,927.7	392.0
2017	53,703.0	3,273.5	536.6
2018	61,248.4	3,626.8	459.1
2019	69,154.7	3,979.0	340.1
2020	105,574.4	5,902.8	307.4
2021	113,212.1	6,152.6	375.2
2022	147,022.6	7,497.0	684.9
2023	178,379.1	9,057.8	642.4

Notes: 1. values revised into rebased currency

2. Values for 2020 has been revised

Source: Commercial Banks and Central Statistical Office

Table 7: Number of Deposit Accounts, 2014 - 2023

Province	2014				2015				2016				2017			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total	Demand	Savings	Time	Total	Demand	Savings	Time	Total
Lusaka	246,286	952,139	15,941	1,214,366	287,538	1,031,283	22,324	1,341,145	336,487	1,057,579	21,377	1,415,443	351,872	1,178,304	26,651	1,556,827
Central	18,702	84,932	1,042	104,676	24,298	89,325	1,703	115,326	24,657	98,131	2,176	124,964	22,312	126,431	1,996	150,739
Copperbelt	146,244	318,131	8,319	472,694	172,187	345,254	10,862	528,303	194,813	360,971	14,820	570,604	185,035	396,038	16,358	597,431
Eastern	15,814	109,989	880	126,683	18,883	109,938	1,409	130,230	20,471	122,954	1,882	145,307	18,331	143,622	2,508	164,461
Southern	36,239	151,554	2,026	189,819	44,844	161,868	2,902	209,614	54,298	181,862	3,923	240,083	48,639	201,232	4,793	254,664
Luapula	5,590	41,925	254	47,769	7,455	39,554	376	47,385	9,834	45,594	486	55,914	10,412	48,095	209	58,716
Western	6,604	39,138	327	46,069	8,690	42,807	546	52,043	11,895	54,053	693	66,641	11,415	56,614	214	68,243
Northern	6,509	51,461	363	58,333	9,107	48,167	451	57,725	8,365	51,656	521	60,542	7,905	58,185	257	66,347
Northwestern	25,552	55,009	1,523	82,084	28,673	53,747	2,485	84,905	34,154	56,609	2,796	93,559	29,598	62,875	2,720	95,193
Muchinga	3,136	34,714	156	38,006	8,840	38,258	282	47,380	5,199	38,442	306	43,947	3,301	37,826	116	41,243
Total	510,676	1,838,992	30,831	2,380,499	610,515	1,960,201	43,340	2,614,056	700,173	2,067,851	48,980	2,817,004	688,820	2,309,222	55,822	3,053,864

Source: Commercial Banks

Note: 2017 figures have been revised

Table 7: (Cont') Number of Deposit Accounts, 2014 - 2023

Province	2018				2019				2020			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total	Demand	Savings	Time	Total
Lusaka	315,965	1,166,704	29,671	1,512,340	701,198	459,618	26,696	1,187,512	524,585	481,457	17,470	1,023,512
Central	21,548	112,469	3,230	137,247	43,231	68,018	2,997	114,246	49,919	92,507	1,894	144,320
Copperbelt	169,703	351,253	17,864	538,820	246,091	213,881	16,421	476,393	245,781	228,075	9,396	483,252
Eastern	16,289	120,827	2,670	139,786	34,810	72,227	1,805	108,842	35,646	77,499	1,050	114,195
Southern	45,290	169,435	5,585	220,310	82,616	87,770	4,761	175,147	91,941	97,170	3,099	192,210
Luapula	11,424	41,097	923	53,444	18,606	24,770	527	43,903	20,315	29,318	690	50,323
Western	10,618	46,108	919	57,645	17,887	29,478	1,391	48,756	18,667	21,547	1,331	41,545
Northern	10,852	47,207	931	58,990	15,563	28,432	664	44,659	16,867	33,268	614	50,749
Northwestern	27,077	51,869	3,387	82,333	37,719	36,574	3,749	78,042	37,484	50,839	2,077	90,400
Muchinga	7,001	30,617	493	38,111	11,094	22,803	313	34,210	10,997	24,713	298	36,008
Total	635,767	2,137,586	65,673	2,839,026	1,208,815	1,043,571	59,324	2,311,710	1,052,202	1,136,393	37,919	2,226,514

Table 7: (Cont') Number of Deposit Accounts, 2014 - 2023

Province	2021				2022				2023			
	Demand	Savings	Time	Total	Demand	Savings	Time	Total	Demand	Savings	Time	Total
Lusaka	568,662	433,547	29,160	1,031,369	672,259	505,220	25,576	1,203,055	674,047	555,349	27,475	1,256,871
Central	52,563	75,802	2,947	131,312	53,518	62,502	2,449	118,469	61,177	74,489	2,583	138,249
Copperbelt	255,370	246,290	16,136	517,796	274,004	267,397	13,121	554,522	298,731	295,172	19,619	613,522
Eastern	36,735	73,026	1,874	111,635	42,720	69,615	1,628	113,963	53,521	83,302	1,506	138,329
Southern	81,743	96,104	4,653	182,500	85,218	103,910	4,066	193,194	100,094	120,471	5,805	226,370
Luapula	18,982	25,462	610	45,054	22,577	29,995	519	53,091	28,865	33,410	463	62,738
Western	19,644	31,065	1,342	52,051	21,057	34,170	1,102	56,329	25,004	38,966	1,443	65,413
Northern	29,234	32,855	3,301	65,390	19,703	35,433	482	55,618	26,498	41,919	520	68,937
Northwestern	28,034	38,576	557	67,167	47,962	51,855	3,084	102,901	56,681	56,575	2,718	115,974
Muchinga	10,232	24,251	411	34,894	11,523	25,051	273	36,847	14,329	28,145	279	42,753
Total	1,101,199	1,076,978	60,991	2,239,168	1,250,541	1,185,148	52,300	2,487,989	1,338,947	1,327,798	62,411	2,729,156

Source: Commercial Banks

Note: 2017 figures have been revised

Table 8: Banks Total Credit per Capita in Kwacha, 2014 - 2023

Year End	Total Credit (K' Million)	Nominal Bank Lending per Capita	Real Bank Lending per Capita
2014	31,986.7	2,129.1	269.5
2015	40,415.8	2,611.9	123.8
2016	41,339.3	2,594.4	347.4
2017	53,576.8	3,265.8	535.4
2018	62,219.3	3,684.3	466.4
2019	73,134.0	4,207.9	359.7
2020	102,654.9	5,739.6	298.9
2021	103,413.8	5,620.1	342.7
2022	99,281.8	5,041.4	519.9
2023	140,474.0	7,133.0	544.5

Notes: 1. Values revised into rebased currency

2. Banks (Central and Commercial) Lending includes Government securities

3. Values for 2018 to 2020 have been revised

Source: BoZ, Commercial Banks and Zambia Statistics Agency

Table 9: Number of Borrowers from Commercial Banks by Province, 2014 - 2023

Province	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Central	13,976	15,202	10,110	8,386	9,050	10,121	9,797	11,005	17,534	20,492
Copperbelt	69,969	68,234	67,156	48,130	47,263	47,397	43,836	46,904	61,213	62,781
Eastern	17,505	16,268	9,807	8,940	9,327	9,013	8,636	9,127	12,566	16,640
Luapula	7,440	5,368	5,642	2,918	2,955	3,077	3,872	17,679	115,227	203,570
Lusaka	165,374	130,954	128,437	121,179	108,180	117,761	113,883	225,727	249,435	339,924
Northern	8,514	6,377	6,172	6,777	6,449	6,679	5,716	6,311	12,908	15,380
North-Western	13,027	14,803	9,475	9,398	10,343	12,310	12,411	13,898	21,924	24,604
Southern	21,445	23,175	17,820	12,843	12,893	13,964	15,210	18,374	26,262	29,821
*Muchinga	4,742	4,200	3,391	2,697	3,674	3,396	4,006	4,181	9,009	10,245
Western	6,716	5,532	5,437	3,918	4,279	4,810	4,808	5,226	10,998	12,515
Total	328,708	290,113	263,447	225,186	214,412	228,528	222,175	358,432	537,076	735,972

Source: Commercial Banks

Table 10: Commercial Banks Lending by Economic Sector (K' Million), 2014 - 2023

Sector	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture, Forestry and Fishing	3,596.5	4,535.5	4,034.6	4,967.7	4,932.9	5,851.3	7,116.8	5,184.4	4,974.4	6,785.4
Mining and Quarrying	1,083.1	1,673.1	1,483.1	1,542.5	2,047.5	2,650.7	2,702.9	1,685.8	3,771.6	5,462.2
Manufacturing	2,499.5	3,539.1	2,983.1	1,907.1	2,668.8	3,181.4	4,419.4	5,017.4	9,602.4	15,043.1
Electricity, Gas and Water	469.4	435.5	516.5	748.0	874.3	1,544.7	1,964.1	1,905.1	1,904.6	6,564.2
Construction	743.0	897.7	907.0	1,073.4	873.5	767.6	748.0	824.9	692.9	1,046.8
Wholesale and Retail trade	1,699.4	2,833.1	2,411.9	2,781.1	3,232.1	4,080.1	3,683.5	3,991.9	4,947.3	7,740.8
Restaurants, Bars and Hotels	354.7	424.1	376.3	358.6	367.7	337.7	447.2	290.1	244.0	323.7
Transport, Storage and Communications	1,219.8	1,334.3	1,086.9	1,139.2	1,795.5	3,119.7	3,685.2	3,762.6	4,857.7	6,972.6
Financial Intermediaries and Insurance	540.5	702.8	419.6	544.5	1,205.4	733.6	798.3	571.1	843.6	1,588.1
Community, Social and Personal Services	461.8	446.0	406.8	1,013.3	1,392.1	2,340.6	5,290.2	10,758.6	8,629.1	4,395.0
Real Estate and Business services	406.7	755.0	829.0	859.4	1,008.0	1,152.2	1,957.6	1,468.5	2,301.2	2,553.8
Total	13,074.2	17,576.2	15,454.8	16,934.7	20,397.9	25,759.6	32,813.3	35,460.4	42,768.8	58,475.6

Source: Commercial Banks

Note: These figures exclude individuals and households

Table 11: Commercial Bank Lending by Institutional Sector (K' Million), 2014- 2023

Institutional Sector	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Private sector	19,634.4	24,747.7	22,067.9	22,824.0	25,971.3	30,970.3	33,993.2	31,316.3	42,610.3	62,065.1
of which Households	7,791.8	7,910.3	6,712.5	7,121.8	8,083.2	8,653.8	8,661.2	8,055.1	9,678.9	12,446.9
Private Companies	11,842.6	16,837.4	15,355.4	15,702.2	17,888.1	22,316.5	25,332.0	23,261.2	32,931.4	49,618.2
Government	901.4	751.2	1,041.9	1,256.9	2,133.9	3,805.8	8,388.0	12,478.3	8,672.3	7,415.0
of which Central Government	669.8	466.0	819.3	844.4	1,645.3	3,080.8	7,240.4	11,607.8	7,314.1	2,688.3
Parastatals	231.6	285.2	222.6	412.5	488.6	725.0	1,147.6	870.5	1,358.2	4,726.7
Total	20,535.8	25,498.9	23,109.8	24,080.9	28,105.2	34,776.2	42,381.1	43,794.7	51,282.6	69,480.0

Source: Bank of Zambia and Commercial Banks

Table 12: Yield Rates on Treasury Bills - Annual Average (%), 2014- 2023

Year	91 days	182 days	273 days	364 days	Weighted Average
2014	9.5	16.5	16.4	18.4	17.6
2015	14.3	19.3	20.0	22.3	21.2
2016	21.3	24.1	25.7	25.6	25.2
2017	12.6	13.4	14.5	17.4	16.6
2018	11.6	13.1	15.1	19.2	18.3
2019	16.0	17.0	25.0	25.9	24.5
2020	13.3	16.7	18.7	20.5	20.1
2021	12.8	14.4	17.0	22.2	19.9
2022	9.6	10.9	12.4	14.6	13.3
2023	9.7	10.6	12.5	15.6	13.8

Table 13: Yield Rates on Bonds - Annual Average (%), 2014 - 2023

Year	2 Year	3 Year	5 Year	7 Year	10 Year	15 Year	Weighted Average
2014	14.8	15.8	17.7	18.1	18.8	19.0	18.5
2015	18.1	20.4	24.2	22.4	21.0	22.5	23.6
2016	24.8	24.1	27.3	27.5	24.0	23.4	25.8
2017	17.7	18.5	18.3	19.1	19.5	20.1	18.9
2018	17.9	18.5	19.1	19.0	19.8	18.0	18.9
2019	27.1	27.4	28.9	24.1	26.5	19.6	28.1
2020	19.6	20.3	22.1	21.0	21.3	20.5	22.9
2021	27.3	28.2	29.9	27.7	30.5	31.1	29.5
2022	17.7	21.2	23.2	24.7	26.3	26.9	22.6
2023	17.7	21.9	23.7	24.9	26.9	27.4	24.7

Source: Bank of Zambia

Table 14: Commercial Bank Lending Rates - Annual Average (%), 2014 -2023

Year	Weighted Lending Base Rate	Lending Margin	Lending Rate	Weighted Interbank Rate
2014	11.6	7.1	18.7	14.4
2015	12.5	8.6	21.1	15.3
2016	15.5	12.6	28.1	20.8
2017	10.3	16.7	26.9	12.6
2018	9.8	14.2	23.9	9.8
2019	10.3	15.4	25.6	10.5
2020	9.5	17.1	26.7	10.1
2021	8.5	17.2	25.7	8.3
2022	9.0	16.2	25.2	8.8
2023	9.8	15.7	25.2	9.6

Note: The policy rate was introduced in April 2012 and replaced the Weighted Lending Base rate

Source: Bank of Zambia and Commercial Banks

Table 15a: Commercial Bank Deposit Rates - Annual Average (%), 2013 - 2022

	Cheque Account (K500 & above)	Savings		Deposits over K20,000.00						
		Less than	More than							
		K100	K100	24 hr call	7 days	14 days	30 days	60 days	90 days	180 days
2013	1.7	2.8	3.4	2.0	3.1	3.4	4.9	5.5	6.3	7.7
2014	1.3	2.8	3.5	1.9	3.4	3.8	6.1	7.2	7.9	9.1
2015	1.5	2.4	3.4	2.0	4.2	4.3	6.6	7.9	9.0	10.5
2016	1.3	2.6	3.3	2.3	6.9	7.3	9.0	10.6	10.8	12.6
2017	1.2	2.0	2.7	2.1	4.8	5.1	7.1	8.2	8.9	10.6
2018	1.1	1.9	2.9	2.2	3.6	3.4	5.2	6.1	6.8	8.3
2019	1.4	1.7	3.0	2.5	3.5	3.4	6.2	7.6	8.3	9.8
2020	1.5	1.6	2.9	2.7	3.0	3.2	6.4	7.8	8.7	10.2
2021	0.9	1.4	2.6	2.3	2.2	2.7	5.2	6.5	7.5	9.2
2022	0.8	1.4	2.7	2.0	2.0	2.3	4.0	4.8	5.8	7.1

Source: Bank of Zambia and Commercial Banks

Table 15b: Commercial Bank Deposit Rates - Average (%), March-December 2023

Year	Current Account		Savings	1 Month		3 Months		6 Months		9 Months		12 Months	
	Retail	Non-Retail		Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail
2023	1.34	2.74	3.61	4.73	5.47	6.11	6.46	7.16	7.56	8.66	8.91	10.20	9.50

Note: The presentation of interest rates changed effective March, 2023

Source: Bank of Zambia and Commercial Banks

Table 16: Commercial Bank Exchange Rates (K/Foreign Currency) - End Period, 2014 - 2023

Year End	US Dollar		British Pound		Euro		South Africa Rand	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
2014	6.3756	6.3956	9.9473	9.9798	7.7471	7.7726	0.5516	0.5536
2015	10.9706	10.9906	16.2585	16.2936	11.7704	11.8020	0.7225	0.7241
2016	9.8737	9.9208	12.2610	12.3218	10.3628	10.4139	0.7204	0.7241
2017	9.9678	10.0178	12.1664	12.2284	11.9564	12.0204	0.8058	0.8118
2018	11.8333	12.0207	15.2282	15.2981	13.6241	13.6861	0.8279	0.8318
2019	14.3058	14.4153	18.8221	18.8933	15.9452	16.0056	0.9942	0.9983
2020	20.9007	21.2872	28.2803	28.3590	25.6300	25.6956	1.4123	1.4181
2021	16.7235	16.8373	22.3225	22.3938	18.9450	19.0057	1.0560	1.0596
2022	17.3003	17.4819	21.3869	21.4512	18.5950	18.6513	1.0159	1.0191
2023	24.4757	24.8671	31.2951	31.3681	26.9767	27.0406	1.3260	1.3286

Source: Bank of Zambia and Commercial Banks

Table 17: Bank of Zambia and Bureau De Change Exchange Rates (K/US Dollars) - End Period, 2014 - 2023

Year End	Bank of Zambia Rates			Bureau Rates		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
2014	6.3756	6.3956	6.3856	6.3112	6.4151	6.3632
2015	10.8288	10.8488	10.8388	10.6040	10.8217	10.7128
2016	9.8133	9.8595	9.8364	9.7949	9.9568	9.8759
2017	9.9678	10.0178	9.9928	9.7647	9.9304	9.8476
2018	11.8998	11.9498	11.9248	11.8480	12.0000	11.9240
2019	14.3526	14.4025	14.3776	14.3435	14.5601	14.4518
2020	21.0638	21.1137	21.0888	21.1015	21.3595	21.2305
2021	17.1306	17.1806	17.1556	17.1106	17.3718	17.2412
2022	17.5606	17.6078	17.5842	17.3225	17.5883	17.4554
2023	24.7290	24.7779	24.7534	24.2618	24.6360	24.4489

Source: Bank of Zambia and Bureau De Change

Table 18: Financial Stability Indicators; Commercial Banks (Ratios, Unless Indicated), 2014 - 2023

Indicator	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Regulatory Capital to Risk-weighted Assets	27.0	21.2	26.2	26.5	22.1	22.3	20.1	24.7	22.8	23.5
Tier 1 Regulatory Capital to Risk-weighted Assets	24.6	19.2	23.4	24.5	20.1	20.2	17.8	23.3	21.9	22.8
Total Regulatory Capital to Total Assets (Leverage)	13.1	12.2	11.9	12.6	12.3	10.6	9.6	10.9	10.6	11.3
Total Non-Performing Loans to Total Loans and Advances	6.1	7.3	9.7	11.5	11.0	8.9	11.6	5.8	5.0	4.2
Loan Loss Provisions to Non-Performing Loans	68.8	70.5	71.0	69.2	86.4	91.6	75.9	102.8	93.4	92.2
Core Liquid Assets Ratio (Required)	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	4.4	3.6
Core Liquid Assets Ratio (Actual)	71.1	92.6	74.8	106.2	96.9	110.8	124.3	168.4	148.5	110.9
Kwacha/Forex Statutory Reserve Ratio (Required)	14.0	18.0	18.0	8.0	5.0	9.0	9.0	9.0	9.0	17.0
Kwacha Statutory Reserve Ratio (Actual)	14.2	17.7	19.4	11.5	6.9	6.1	9.8	10.1	9.7	17.1
Foreign Currency Statutory Reserve Ratio (US\$) - Actual	14.0	18.0	19.4	9.2	6.3	9.0	9.8	10.8	9.0	17.7
Return on Assets	3.7	2.8	2.5	3.1	3.0	3.1	2.6	5.2	5.0	5.8
Return on Equity	3.6	13.1	12.4	15.4	14.8	15.4	13.4	35.1	29.9	33.8
Gross Interest Income to Total Gross Income	66.4	67.1	68.6	69.0	67.9	72.7	72.6	71.9	72.9	71.5
Net Interest Margin (%)	8.5	8.2	8.7	9.1	9.1	9.3	9.3	9.9	9.4	10.4
Total Loans and Advances to Total Deposits Ratio	62.0	56.4	50.0	45.2	47.3	51.5	46.2	46.6	50.7	48.5
Liquid Assets to Total Assets	35.8	34.8	39.1	45.5	47.0	42.2	45.4	56.3	67.6	64.9
Foreign Currency Loans to Total Loans	29.0	36.9	35.7	41.6	44.5	50.3	51.1	33.7	40.9	42.8
Foreign Currency Liabilities to Total Liabilities	32.1	48.9	44.9	44.0	47.9	47.4	51.5	41.9	41.7	44.9

Source: Bank of Zambia and Commercial Banks

Table 19: Payment Systems Transactions, 2014 - 2023

Payment System	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Real Time Gross Settlement System Transactions										
Volumes	319,836	374,661	388,176	493,964	573,071	607,114	708,946	895,051	1,166,576	1,320,445
Values (K' Million)	657,203.2	887,544.4	723,489.4	799,745.0	968,306.0	975,282.9	1,053,189.4	1,488,147.0	2,185,143.2	2,444,044.5
Zambia Electronic Clearing House Transactions										
Volumes	8,140,018	8,217,193	10,197,756	8,242,104	8,992,580	9,595,351	9,582,896	9,792,838	10,659,705	11,727,222
Values (K' Million)	60,093.4	59,788.1	54,672.2	59,939.2	72,105.7	79,019.8	87,312.8	107,547.7	123,750.8	150,873.1

Source: Bank of Zambia

Table 20a: Number of Non-Bank Financial Institutions Branches by Province, 2014 - 2023

Province	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023				
										Microfinance Companies	Leasing Companies	Bureau De Change	Other Financial Corporations	Total
Central	9	9	17	17	17	19	22	22	22	19	0	1	4	24
Copperbelt	61	65	72	72	67	73	82	85	91	49	1	25	16	91
Eastern	16	16	20	20	19	20	28	28	29	23	0	1	4	28
Luapula	5	5	8	8	9	10	14	15	17	8	0	0	8	16
Lusaka	140	147	152	191	177	179	187	195	212	78	8	110	17	213
Northern	3	7	6	6	15	13	19	19	22	16	0	0	6	22
North-Western	10	11	11	11	12	21	25	25	27	17	1	0	10	28
Southern	22	22	39	39	18	31	46	46	46	33	0	8	8	49
Western	10	9	11	11	28	14	15	15	17	14	0	0	5	19
*Muchinga	9	10	10	10	13	15	19	19	18	12	0	2	4	18
Total	285	301	346	385	375	395	457	469	501	269	10	147	82	508

*Muchinga Province was created in 2011, hence data available starting 2012

Source: Bank of Zambia and Non-Bank Financial Institutions

Table 20b: Total Number of Non-Bank Financial Institutions, 2014 - 2023

Institution	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Micro Finance Institutions	33	35	33	34	35	33	32	38	37	35
Leasing Companies	9	10	8	8	8	7	7	8	7	7
Bureau De Change	67	74	73	80	80	75	73	74	71	67
Building societies	4	4	4	3	3	1	1	2	2	2
Development Banks	1	1	1	1	1	1	1	1	1	0
Savings and credit institutions	1	1	1	1	1	1	1	1	1	1
Credit Reference Bureau	1	1	1	1	1	1	1	1	1	1
Total	116	126	121	128	129	119	116	125	120	113

Source: Bank of Zambia and Non-Bank Financial Institutions

Table 21: Financial Soundness Indicators for Leasing and Finance Companies , End Period 2014-2023 (Ratios, unless otherwise indicated)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Capital Ratios										
Shareholders Equity to Assets	31.0	30.8	-14.7	-30.3	28.66	19.16	16.91	27.79	34.74	33.70
Deposits & other liabilities to Shareholders' Funds	130.0	150.9	-305.7	-92.9	12.54	421.84	491.53	259.82	187.85	36.92
Non-performing Loans to Shareholders Equity	15.0	30.2	-360.8	-292.7	69.06	205.96	208.88	80.21	10.95	22.20
Tier 1 Capital to Risk Based Assets	30.9	22.5	-11.4	-27.1	35.54	25.36	24.06	42.81	44.87	43.80
Total Capital to Risk Based Assets	31.9	22.9	-11.4	-24.4	45.29	44.33	37.26	42.53	43.00	44.20
Asset Quality										
Net Non-performing Assets to Total Assets	0.7	5.0	-2.9	88.6	-5.32	-6.42	5.86	-1.22	-4.12	2.20
Non-performing Loans to Total Loans	6.1	6.0	0.6	67.2	23.68	36.65	38.84	27.41	4.84	9.20
Allowance For Loan and Lease Losses to total loans	0.1	6.0	66.9	61.2	30.05	42.61	32.40	28.91	10.08	6.50
Allowance for Loan and Lease Losses to NPL	100.0	51.0	105.4	91.0	126.87	116.26	83.41	105.48	208.28	70.80
Earnings										
Monthly Return on Assets (ROA)	12.0	-1.0	-0.6	-1.9	4.80	-4.35	10.51	-0.48	-0.78	-0.80
Annualised Return on Assets (ROA)	10.0	-13.0	-7.4	-54.3	10.00	-13.41	-7.13	-7.98	-9.31	-9.30
Monthly Return on Equity (ROE)	46.0	-4.0	5.3	6.0	15.22	-25.20	60.89	-1.72	-1.87	-1.86
Annualised Return on Equity (ROE)	40.2	-52.3	63.5	179.3	-35.64	-77.64	-41.31	-36.94	-22.40	-22.40
Net Interest Margin (%)	66.8	41.4	-16.9	40.5	91.60	65.04	59.52	65.36	76.17	76.17
Loans Yield Rate (%)	22.0	36.8	0.0	18.0	23.10	58.87	70.99	72.10	72.80	61.60
Earning Assets	81.6	78.7	36.8	59.5	66.50	73.34	83.16	86.81	87.86	87.90
Liquidity and Funds Management										
Liquid assets to Total deposits & short-term liabilities	37.2	43.7	53.5	28.6	28.80	35.97	47.26	41.49	27.24	66.10
Excess (-Deficiency) of Liquid Assets to Total Assets	-28.2	-26.1	-52.8	-39.8	40.30	32.05	32.33	-2.22	-13.96	-479.46
Total Deposits to Total assets	0.1	0.1	7.0	7.5	8.94	0.00	0.00	0.00	13.10	0.00
Gross Loans to Total Deposits	1,209.0	1,141.8	1,204.8	1,749.6	934.66	0.00	0.00	0.00	599.64	0.00

Table 21: (Cont') Financial Soundness Indicators for Leasing and Finance Companies , End Period 2014-2023 (Ratios, unless otherwise indicated)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Large Loans*										
Large Loans - Equal to or Exceeding 10% of Regulatory Capital (K' Million)	65.3	179.5	253.4	216.8	84.7	25.4	22.4	16.5	61.7	69.3
Large Loans to Total loans	0.2	0.4	0.6	41.8	0.20	0.07	6.43	5.20	16.8	13.9
Large loans to Regulatory Capital	0.4	1.3	-3.3	-112.1	9.00	0.22	22.13	15.32	39.6	33.3
Insider Loans**										
Total Insider Loans (K' Million)	6.6	19.6	0.7	124.5	0.01	0.04	0.71	0.02	0.0	0.8
Insider Loans to Total Loans	0.0	0.0	0.0	24.0	0.00	0.00	0.20	0.00	0.0	0.2
Insider Loans to Regulatory capital	0.0	0.1	0.0	-64.3	5.90	0.00	0.70	0.01	0.0	0.0
Foreign Exchange Exposure										
Overall Exposure - Maximum of 25% of Regulatory Capital (K' Million)	1.3	37.8	17.1	50.2	71.0	46.3	202.0	77.0	59.5	25.1
Overall Exposure to regulatory capital	0.9	0.3	-0.2	-35.0	40.20	40.59	199.74	83.08	38.2	12.1
Significant Single Currency Exposure (K' Million)	1.3	37.8	17.0	44.3	7.10	27.09	162.57	-45.94	8.3	17.5
Significant Single Currency Exposure to regulatory capital - Not Exceeding 20% of Regulatory Capital	0.9	0.3	-0.2	-35.0	40.20	23.87	160.76	-42.58	5.36	8.39

***Large Loans:** An exposure of a financial institution to any person in an amount equal to, or exceeding, ten per centum of the financial institution's regulatory capital.

****Insider Loans:** Loans to Officers, Directors or Principal Shareholders

NOTE: There were no deposit taking leasing companies since 2019, following the removal of Leasing Finance

Source: Bank of Zambia and Non-Bank Financial Institutions

Table 22: Financial Soundness Indicators for Building Societies - End Period, 2014 - 2023 (Ratios, unless otherwise indicated)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Capital Ratios										
Shareholders Equity to Assets	34.0	33.2	36.8	28.9	31.0	25.8	28.0	32.3	30.9	32.7
Deposits & other liabilities to Shareholders' Funds	196.0	201.5	139.3	202.0	181.0	287.2	257.8	398.3	224.0	206.1
Non-performing Loans to Shareholders Equity	16.0	18.0	30.1	43.3	0.5	57.5	18.6	8.7	10.7	11.1
Tier 1 Capital to Risk Based Assets	44.5	29.0	22.6	80.7	21.4	29.1	39.2	51.5	42.6	43.4
Total Capital to Risk Based Assets	44.0	30.1	23.2	117.6	20.8	31.7	41.4	51.6	42.6	44.1
Asset Quality										
Net Non-performing Assets to Total Assets	2.0	2.1	4.4	3.0	4.8	4.5	0.7	2.8	-0.4	-0.4
Non-performing Loans to Total Loans	10.1	10.1	18.2	18.3	23.2	25.2	10.7	6.1	5.7	5.9
Allowance For Loan and Lease Losses to total loans	7.0	6.6	10.9	13.9	16.0	17.5	9.2	9.2	6.2	6.5
Allowance for Loan and Lease Losses to NPL	66.4	64.9	60.2	76.0	69.5	69.5	86.6	151.2	110.2	111.1
Earnings										
Monthly Return on Assets (ROA)	-0.4	1.7	5.1	-0.5	-0.1	41.7	0.3	0.7	0.4	0.7
Annualised Return on Assets (ROA)	-66.6	20.1	61.2	0.0	-1.3	0.3	3.0	7.9	4.4	8.2
Net Interest Margin (%)	68.8	74.6	70.4	71.3	66.4	42.2	56.7	66.0	66.6	69.1
Loans Yield Rate (%)	22.0	19.5	13.1	24.2	22.0	43.3	36.6	18.5	20.4	0.0
Earning Assets	73.6	70.3	65.5	71.4	67.8	71.1	78.2	83.0	85.1	82.2
Liquidity and Funds Management										
Liquid assets to Total deposits & short-term liabilities	36.1	22.8	19.1	19.2	17.5	36.0	54.9	78.3	59.1	49.4
Excess (-Deficiency) of Liquid Assets to Total Assets	-42.3	-51.6	-51.1	-57.5	12.1	26.7	36.7	36.9	-25.8	-30.3
Total Deposits to Total assets	34.0	39.7	37.0	44.3	40.7	37.2	40.4	41.6	39.1	45.0
Gross Loans to Total Deposits	155.0	149.0	164.6	154.3	166.0	158.6	120.5	111.0	149.5	137.1

Table 22: (Cont') Financial Soundness Indicators for Building Societies - End Period, 2014 - 2023 (Ratios, unless otherwise indicated)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Large Loans*										
Large Loans (K' Million)	16.9	54.7	44.4	79.1	8.1	18.1	25.3	50.2	92.4	97.0
Large Loans to Total loans	4.0	9.3	7.1	10.7	0.0	2.6	3.4	5.1	5.8	4.9
Large loans to Regulatory Capital	7.0	18.3	12.6	3.3	0.3	6.7	6.4	8.0	11.8	9.7
Insider Loans**										
Total Insider Loans (K' Million)	1.9	6.6	11.9	7.4	93.1	3.8	5.9	5.8	12.0	12.9
Insider Loans to Total loans	0.0	1.1	1.9	1.0	10.9	0.5	0.8	0.6	0.7	0.7
Insider Loans to Regulatory capital	0.1	2.2	3.4	0.3	4.6	1.4	1.5	0.9	1.5	1.3
Foreign Exchange Exposure										
Overall Exposure (K' Million)	57.7	33.2	36.2	26.1	20.1	0.0	67.3	6.4	1.4	80.5
Overall Exposure to regulatory capital	23.1	11.1	10.3	9.1	7.0	0.0	17.0	0.1	0.0	0.8
Significant Single Currency Exposure (K' Million)	57.7	33.2	36.2	26.1	13.3	0.0	67.3	0.6	1.4	80.5
Significant Single Currency Exposure to regulatory capital	23.1	11.1	10.3	9.1	4.6	0.0	17.0	0.1	0.0	0.8

***Large Loans:** An exposure of a financial institution to any person in an amount equal to, or exceeding, ten per centum of the financial institution's regulatory capital.

****Insider Loans:** Loans to Officers, Directors or Principal Shareholders

Note: Large Loans(K' Million), Total Insider loans(K' Million), Overall Exposure(K' Million) and Significant Exposure Currency Exposure(K' Million) were revised starting from 2009

Source: Bank of Zambia and Building Societies

Table 23: Annual Employment in Non-Bank Financial Corporations by Occupational Category and Sex, 2014 - 2023

Occupational Category	2014				2015				2016				2017				2018			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Managers and Chief Executive	297	25	172	8	307	22	180	11	310	23	168	9	288	21	178	6	266	18	171	3
2. Professionals	300	1	271	0	396	1	312	0	379	2	379	0	322	3	305	0	312	3	291	0
3. Technicians	413	0	302	0	397	0	280	0	394	0	294	0	403	0	279	0	368	0	241	0
4. Clerks	301	0	353	0	257	0	397	0	357	0	255	0	292	0	366	0	325	0	386	0
5. Service and Market Sales Workers	273	0	229	0	284	0	228	0	268	0	240	0	271	0	247	0	294	0	268	0
6. Drivers and Machine Operators	92	0	5	0	106	0	5	0	86	0	0	0	88	0	6	0	85	0	4	0
7. Elementary Occupations	134	0	92	0	99	0	83	0	74	0	23	0	241	0	73	0	214	0	77	0
8. Temporary Employees	67	0	44	1	31	0	22	1	22	0	1	0	41	0	48	1	38	0	74	1
9. Other	45	0	35	1	86	0	28	1	59	0	21	2	32	0	22	1	42	0	21	1
Annual Total	1,922	26	1,503	10	1,963	23	1,535	13	1,949	25	1,381	11	1,978	24	1,524	8	1,944	21	1,533	5
Grand Total	3,461				3,534				3,366				3,534				3,503			

Table 23: (Cont') Annual Employment in Non-Bank Financial Corporations by Occupational Category and Sex, 2014 - 2023

Occupational Category	2019				2020				2021				2022				2023			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Managers and Chief Executive	314	9	234	3	353	11	196	0	380	15	239	2	385	17	242	3	383	19	262	3
2. Professionals	241	0	391	0	507	2	384	0	557	5	461	0	551	6	426	0	584	4	410	1
3. Technicians	161	0	139	0	135	0	120	0	125	0	117	0	129	4	135	2	143	4	150	2
4. Clerks	277	0	421	0	249	0	587	1	276	2	632	0	281	0	703	0	284	0	761	0
5. Service and Market Sales Workers	365	0	256	0	289	0	228	0	316	2	257	0	540	1	1,401	0	650	1	1,408	0
6. Drivers and Machine Operators	101	0	1	0	84	0	1	0	84	0	0	0	105	0	0	0	109	0	1	0
7. Elementary Occupations	88	0	117	0	118	0	91	0	115	0	104	0	112	0	129	0	125	0	151	0
8. Temporary Employees	37	0	32	0	67	0	106	0	78	0	94	0	53	0	68	0	52	0	60	0
9. Other	205	0	177	0	82	3	38	0	76	1	30	0	77	0	36	0	81	0	36	0
Annual Total	1,789	9	1,768	3	1,884	16	1,751	1	2,007	25	1,934	2	2,233	28	3,140	5	2,411	28	3,239	6
Grand Total	3,569				3,652				3,968				5,406				5,684			

Table 24: Annual Insurance Companies Employment by Occupational Category and Sex, 2014 - 2023

Occupational Category	2014				2015				2016				2017				2018			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Legislators, Senior Officials and Managers	170	20	40	2	182	19	51	2	193	23	63	3	197	25	61	3	132	22	49	8
2. Professionals	103	0	69	1	105	0	65	1	108	0	69	1	107	0	72	2	102	15	65	4
3. Technicians and Associate Professionals	210	1	163	1	226	1	178	1	236	1	183	1	255	4	173	1	204	4	144	4
4. Clerks	224	0	219	1	223	0	230	1	229	0	239	1	231	0	227	1	189	0	213	0
5. Service Workers and Shop and Market Sales Workers	666	0	472	0	695	0	508	1	708	0	524	0	729	0	539	0	603	0	534	0
6. Skilled Agricultural and Shop Fisheries Workers	3	0	0	0	3	0	0	0	2	0	0	0	3	0	0	0	4	0	2	0
7. Craft and Related Trade Workers	8	0	0	0	9	0	0	0	0	0	0	0	7	0	0	0	31	0	0	0
8. Plant and Machine Operators and Assemblers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	1	0
9. Elementary Occupations	4	0	1	0	6	0	0	0	5	0	0	0	5	0	0	0	18	0	20	0
10. Temporary Employees	62	0	34	0	60	0	43	0	65	0	47	0	62	0	43	0	62	0	31	0
11. Other	58	1	101	0	60	1	101	0	62	1	112	0	59	1	103	0	59	1	91	0
Total	1,508	22	1,099	5	1,569	21	1,176	6	1,608	25	1,237	6	1,655	30	1,218	7	1,407	42	1,150	16
Grand Total	2,634				2,772				2,876				2,910				2,615			

Table 24: (Cont') Annual Insurance Companies Employment by Occupational Category and Sex, 2014 - 2023

Occupational Category	2019				2020				2021				2022				2023			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Legislators, Senior Officials and Managers	201	22	53	6	98	14	49	1	90	18	43	5	201	23	116	4	266	20	139	3
2. Professionals	99	0	78	5	148	1	89	1	82	13	59	4	177	10	141	2	181	3	140	0
3. Technicians and Associate Professionals	261	3	160		218	1	197	1	190	2	192	7	349	0	329	7	330	0	278	1
4. Clerks	233	0	231	0	206	0	150	0	167		138		125	0	115	0	114	0	97	0
5. Service Workers and Shop and Market Sales Workers	721	0	503	0	295	0	360	0	343		397		133	0	143	0	169	0	203	0
6. Skilled Agricultural and Shop Fisheries Workers	6	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	1	0
7. Craft and Related Trade Workers	8	0	1	0	0	0	0	0					22	0	4	0	7	0	6	0
8. Plant and Machine Operators and Assemblers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	2	0
9. Elementary Occupations	9	0	2	0	0	0	0	0	0	0	0	0	86	0	14	0	11	0	10	0
10. Temporary Employees	62	0	39	0	83	0	59	0	28		24		104	0	65	0	126	0	89	1
11. Other	63	2	97	0	36	1	32	0	83		29		66	0	42	0	149	0	33	0
Total	1,663	27	1,165	11	1,084	17	936	3	983	33	882	16	1,313	34	991	14	1,359	23	998	5
Grand Total	2,866				2,040				1,914				2,352				2,385			

Table 25: Consolidated Annual Financial Sector Employment by Occupational Category and Sex, 2014 - 2023

Occupational Category	2014				2015				2016				2017				2018			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Managers and Chief Executive	1,328	129	811	25	1,357	132	781	30	1,300	124	735	29	1,479	115	896	28	1,198	100	714	31
2. Professionals	1,136	6	881	1	1,467	5	1,111	1	1,463	5	1,168	1	1,226	5	1,001	2	1,180	19	975	5
3. Technicians	1,199	1	1,007	1	1,050	1	867	1	1,218	1	1,021	1	941	4	692	1	1,104	4	832	4
4. Clerks	1,707	1	1,709	1	1,633	0	1,769	1	1,986	0	1,792	1	1,992	0	2,045	1	1,789	0	1,902	0
5. Service and Market Sales Workers	1,052	0	767	0	1,134	0	810	1	1,032	0	770	0	1,067	0	833	0	1,257	0	1,128	0
6. Skilled Agricultural and Shop Fisheries Workers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Craft and Related Trade Workers	42	0	3	0	38	0	1	0	2	0	0	0	3	0	0	0	4	0	2	0
7. Plant and Machine Operators and Assemblers	100	0	5	0	117	0	5	0	86	0	0	0	98	0	6	0	116	0	5	0
8. Elementary Occupations	144	0	98	0	114	0	87	0	91	0	23	0	250	0	74	0	275	0	98	0
9. Temporary Employees	352	0	226	1	440	2	341	1	292	0	232	0	269	0	244	1	225	0	248	1
10. Other	437	1	334	1	533	1	511	1	340	1	184	2	273	1	257	1	302	1	279	2
Total	7,497	138	5,841	30	7,883	141	6,283	36	7,810	131	5,925	34	7,598	125	6,048	34	7,450	124	6,183	43
Grand Total	13,506				14,343				13,900				13,805				13,800			

Table 25: (Cont') Consolidated Annual Financial Sector Employment by Occupational Category and Sex, 2014 - 2023

Occupational Category	2019				2020				2021				2022				2023			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ	Z	NZ
1. Managers and Chief Executive	1,531	87	965	24	1,333	75	814	12	1,383	72	892	17	1,665	65	1,091	13	1,698	68	1,151	12
2. Professionals	1,253	1	1,240	7	1,454	456	1,483	3	1,719	19	1,499	4	1,543	26	1,246	6	1,702	16	1,331	3
3. Technicians	530	270	369	188	581	1	506	1	492	2	460	7	831	4	921	9	839	4	859	3
4. Clerks	1,695	0	1,981	0	1,252	0	1,591	1	1,266	2	1,702	1	1,132	0	1,740	0	1,285	0	1,789	0
5. Service and Market Sales Workers	1,147	0	815	0	589	0	590	0	665	2	656	0	679	1	1,546	0	819	1	1,611	0
6. Skilled Agricultural and Shop Fisheries Workers	6	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0	0
7. Craft and Related Trade Workers	109	0	2	0	0	0	0	0	0	0	0	0	22	0	4	0	7	0	6	0
7. Plant and Machine Operators and Assemblers	6	0	0	0	88	0	1	0	84	0	0	0	157	1	22	1	114	0	3	0
8. Elementary Occupations	126	0	146	0	120	0	94	0	117	0	105	0	198	0	143	0	136	0	161	0
9. Temporary Employees	175	0	153	0	340	4	373	1	320	0	353	0	203	0	166	0	230	0	197	1
10. Other	575	2	532	0	118	413	70	386	350	6	232	0	563	0	429	0	694	0	460	1
Total	7,153	360	6,204	219	5,875	949	5,522	404	6,395	103	5,899	29	7,097	97	7,373	29	7,653	89	7,657	21
Grand Total	13,936				12,750				12,426				14,596				15,420			

Table 26 : National Consumption of Fuels, 2014- 2023

Diesel (Ltrs)											
Year	Agriculture	Aviation	Construction	Electricity	Government	Manufacturing	Mining	Other*	Retail	Transport	Grand Total
2014	30,715,141	485,000	56,347,162	11,415,400	3,112,802	11,942,473	272,023,414	32,269,636	257,968,239	80,539,098	756,818,364
2015	38,916,836	527,127	69,221,476	12,026,474	2,893,310	17,312,549	328,507,020	76,079,161	332,167,056	86,136,225	963,787,233
2016	28,304,318	358,000	37,692,949	12,985,792	2,849,620	23,114,753	323,963,195	71,621,868	368,525,272	68,515,539	937,931,307
2017	26,288,855	178,300	39,218,001	14,119,895	3,329,500	27,469,099	333,667,775	75,452,656	354,657,764	71,433,749	945,815,594
2018	30,111,297	1,102,295	45,995,402	13,493,010	3,430,902	24,159,863	107,330,379	99,720,808	323,524,358	80,709,084	729,577,398
2019	33,990,810	176,148	49,467,397	12,283,961	3,361,588	32,074,250	340,346,716	76,298,199	415,855,521	90,256,512	1,054,111,102
2020	36,414,633	353,000	36,283,684	10,919,393	5,086,907	29,681,960	362,127,292	88,791,130	398,229,702	114,112,637	1,082,000,338
2021	38,343,088	682,700	28,454,613	8,721,256	4,622,821	25,338,720	407,376,761	55,446,984	509,167,678	136,370,359	1,214,524,980
2022	33,429,886	101,000	21,134,220	9,089,884	5,264,245	27,495,764	420,739,525	116,521,273	487,642,669	145,741,484	1,267,159,951
2023	36,238,950	35,600	20,097,700	6,090,804	4,145,987	35,459,281	431,712,465	124,577,552	519,087,400	140,491,427	1,317,937,167
Kerosene(Ltrs)											
Year	Agriculture	Aviation	Construction	Electricity	Government	Manufacturing	Mining	Other*	Retail	Transport	Grand Total
2014	91,000	112,000	143,000	0	10,000	309,000	4,157,709	430,609	10,474,409	448,845	16,176,572
2015	303,075	77,482	409,020	0	0	346,824	2,502,783	1,024,310	17,902,946	5,583	22,572,023
2016	100,000	0	45,841	0	0	218,000	691,640	928,839	17,904,597	21,500	19,910,417
2017	42,000	0	540,582	0	0	178,000	366,710	1,340,714	17,893,757	68,000	20,429,764
2018	18,000	0	0	0	0	60,000	284,000	4,216,043	14,656,061	9,000	19,243,104
2019	18,500	0	0	0	0	115,823	285,000	1,622,752	11,491,150	0	13,533,225
2020	25,000	0	0	0	22,028	54,000	417,330	249,375	8,656,375	15,100	9,439,208
2021	35,282	0	2,209	270	327	169,360	168,783	3,864,648	6,909,042	2,056	11,151,976
2022	40,437	0	0	0	0	0	0	10,000	990,634	230	1,041,301
2023	32,000	0	0	0	0	0	170,000	183,000	4,503,399	10,000	4,898,399

Table 26 (Cont’): National Consumption of Fuels, 2014- 2023

Petrol (Ltrs)											
Year	Agriculture	Aviation	Construction	Electricity	Government	Manufacturing	Mining	Other*	Retail	Transport	Grand Total
2014	295,640	50	378,173	520,500	1,166,774	277,589	2,253,955	8,773,920	351,520,550	1,560,923	366,748,074
2015	7,556,833	33,348	39,946	473,427	1,166,150	136,266	2,964,091	25,026,113	445,012,704	1,246,900	483,655,777
2016	469,500	0	95,000	533,530	1,095,800	140,000	1,535,997	8,829,871	449,310,083	1,011,237	463,021,018
2017	272,646	0	32,600	0	1,007,700	368,600	1,029,330	15,329,314	413,450,192	3,096,464	434,586,846
2018	313,681	264,474	303,259	551,500	1,353,685	140,675	1,349,576	28,684,655	402,224,189	509,209	435,694,904
2019	204,000	0	18,677	191,000	1,219,488	467,396	1,022,627	8,985,786	449,797,388	194,075	462,100,438
2020	280,000	0	153,355	143,000	1,307,640	964,874	1,097,454	17,289,017	427,716,468	360,520	449,312,330
2021	268,979	145,000	89,943	388,500	1,611,983	71,437	860,171	5,048,625	519,932,619	464,566	528,881,824
2022	503,885	137,000	219,091	113,627	1,591,297	243,514	972,296	12,288,850	540,583,799	6,777,250	563,430,608
2023	1,498,534	0	34,488	42,674	1,161,052	560,426	824,730	18,990,050	568,998,981	1,281,837	593,392,770
Jet-A1 (Ltrs)											
Year	Agriculture	Aviation	Construction	Electricity	Government	Manufacturing	Mining	Other*	Retail	Transport	Grand Total
2014	166,478	22,068,400	0	0	606,082	0	0	9,418,494	40,485	12,398,052	44,697,991
2015	230,111	24,185,583	0	0	302,001	0	0	6,429,580	16,182	23,518,070	54,681,526
2016	47,972	12,415,407	0	0	25,470	0	0	7,729,975	210	14,040,851	34,259,885
2017	0	21,624,926	0	0	195,623	0	132,996	4,750,603	0	6,087,993	32,792,141
2018	0	13,466,539	0	0	211,748	0	290,234	8,016,876	630	12,109,102	34,095,129
2019	75,329	17,161,261	0	0	261,335	0	127,521	521,549	0	18,337,117	36,484,112
2020	0	13,672,127	0	0	629,857	0	86,430	420	0	6,458,146	20,846,980
2021	0	26,934,782	0	0	551,309	0	254,000	0	0	4,471	27,744,562
2022		38,856,506	0	0	0	0	28,558	307,458	0	2,022	39,194,544
2023		55,181,996	0	0	0	0	0	0	210	1,430	55,183,636

Table 27: Investment Pledges by Sector (US \$' Million), 2014 - 2023

Sector	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture	140.1	113.2	455.6	145.0	243.0	196.2	180.8	61.0	122.1	192.1
Construction	3,233.7	160.1	301.0	496.0	248.0	315.1	190.9	36.1	4,064.3	952.2
Education	1.6	34.3	0.0	1.0	0.0	12.6	3.3	2.7	0.0	0.0
Energy	26.1	1,461.4	888.1	1,949.0	1,916.0	401.0	1,661.0	2,202.1	74.1	14,368.2
Financial Institutions	0.0	3.4	0.0	0.0	0.0	10.0	0.0	0.0	0.0	0
Health	26.7	55.2	4.2	35.0	4.0	73.8	3.3	8.1	25.0	11.5
ICT	173.9	5.2	43.8	259.0	276.0	7.4	1.6	1.0	81.6	2.3
Manufacturing	949.4	600.1	699.6	944.0	656.0	1,253.0	2,672.4	798.8	1,582.2	16,007.7
Mining	76.3	43.3	189.8	219.0	283.0	1,350.9	110.3	53.3	497.5	4,585.8
Real Estate	224.0	527.6	260.5	103.0	104.0	92.9	52.1	21.2	41.7	14.3
Service	168.2	58.8	82.0	69.0	166.0	1,508.6	112.2	29.5	58.4	73.7
Tourism	83.1	228.3	140.8	115.0	501.0	232.9	193.0	42.0	161.1	10.9
Transport	25.4	31.6	47.2	43.0	426.0	276.4	642.1	55.9	175.6	3,756.8
Totals	5,128.5	3,322.4	3,112.7	4,378.0	4,823.0	5,730.8	5,823.0	3,311.7	6,883.5	39,975.5

Table 28: Tourist Entries in Zambia's National Parks by Country, 2014 - 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
United States of America	12,372	13,624	14,394	12,867	18,155	15,196	2,733	3,323	8,515	9,676
Canada	931	769	899	807	1,003	897	246	206	698	916
North America	13,303	14,393	15,293	13,674	19,158	16,093	2,979	3,529	9,213	10,592
Britain/UK	13,539	14,177	15,909	11,664	15,651	12,989	3,766	2,570	6,066	7,021
Germany	2,166	2,180	2,637	2,684	2,099	2,379	991	1,203	3,321	4,059
France	893	924	1,296	1,300	1,112	996	588	632	1,215	1,526
Netherlands	1,052	995	1,281	1,451	1,148	822	426	457	1,727	1,530
Sweden	605	461	715	659	494	864	262	131	645	544
Norway	381	568	610	349	490	597	62	52	156	178
Spain	392	354	558	520	429	599	190	140	542	586
Italy	1,010	743	950	1,148	776	432	229	196	1,603	1,074
Switzerland	779	810	972	1,133	777	478	183	597	683	817
Russia	190	185	265	169	227	1,210	70	31	32	147
Other European countries	2,525	3,009	3,246	2,295	2,534	1,386	1,298	981	2,126	2,146
Europe	23,532	24,406	28,439	23,372	25,737	22,752	8,065	6,990	18,116	19,628
Australia	1,834	1,396	1,689	1,881	1,662	1,028	344	165	984	1,498
New Zealand	337	362	470	409	427	709	98	40	134	279
China	1,037	1,154	1,688	1,298	1,613	933	416	183	380	560
Japan	329	526	556	477	473	825	134	80	156	175
India	1,080	1,633	1,903	2,435	1,689	1,204	1,255	772	1,027	1,419
Other Asian Countries	0	0	0	0	425	0	748	431	287	208

Table 28: (Cont') Tourist Entries in Zambia's National Parks by Country, 2014 - 2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Australasia	4,617	5,071	6,306	6,500	6,289	4,699	2,995	1,671	2,968	4,139
Brazil	155	99	193	141	187	409	48	18	56	116
Mexico	116	104	154	134	106	111	2	4	56	111
Other - South America	2,091	657	644	403	568	357	278	189	191	243
South America	2,362	860	991	678	861	877	328	211	303	470
South Africa	6,374	7,460	7,201	5,875	6,635	2,520	3,494	3,789	4,479	5,089
Botswana	197	124	249	172	161	690	21	18	66	83
Namibia	263	265	421	218	265	761	80	212	159	434
Kenya	121	173	176	203	74	392	102	46	51	84
Tanzania	51	103	158	51	150	211	23	16	72	90
Malawi	1,979	2,331	1,799	1,803	3,056	1,714	902	713	1,247	635
Other African Countries	2,287	2,830	3,246	2,095	2,448	1,106	1,251	1,579	1,594	2,157
Rest of Africa	11,272	13,286	13,250	10,417	12,789	7,394	5,873	6,373	7,668	8,572
Unclassified International	0	0	1,413	774	1,122	742	54	621	758	379
Zambian	24,903	29,224	41,772	23,962	34,402	13,761	58,890	48,840	49,786	44,021
Total	79,989	87,240	107,464	79,377	100,358	66,318	79,184	68,235	88,812	87,801

Map 3: Area By Province

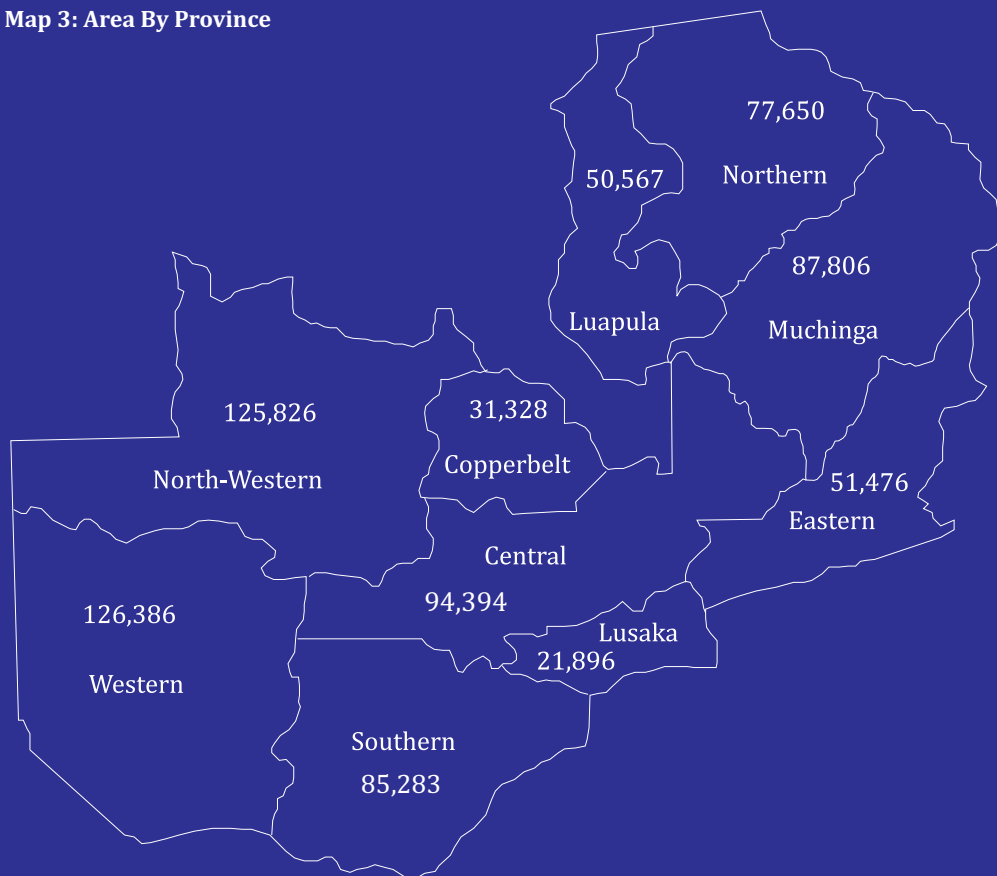
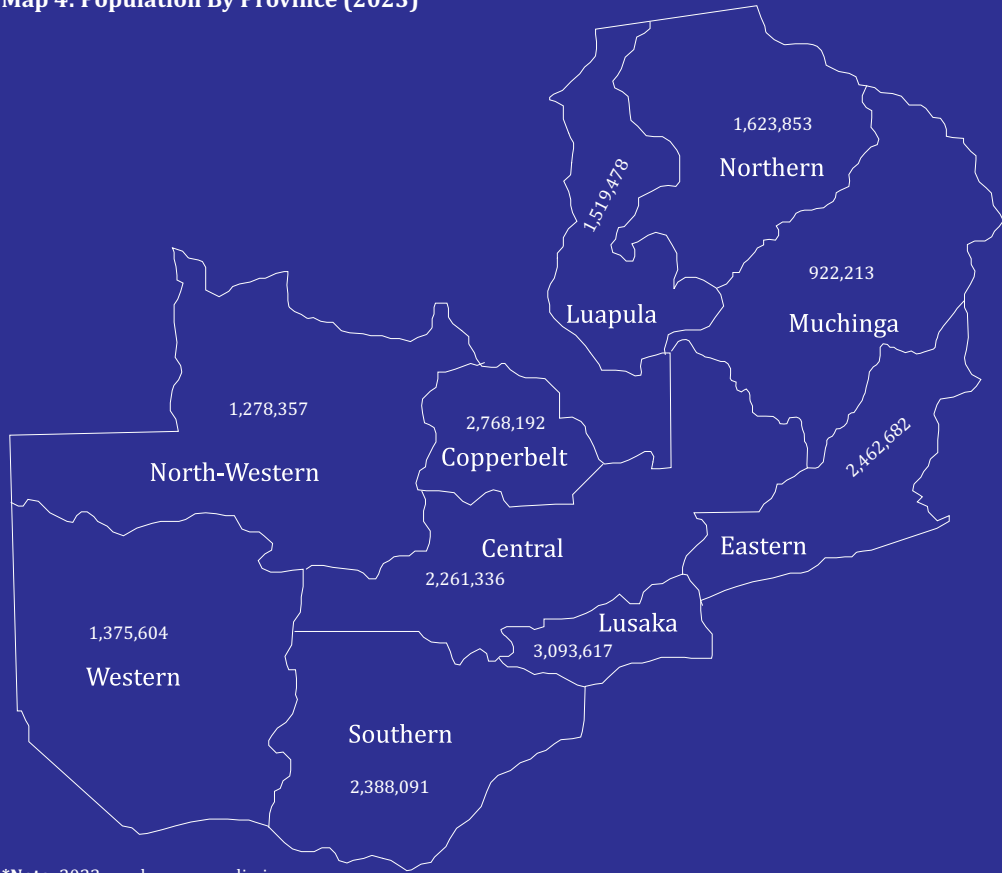


Table 29 :Area By Province

Provinces	Area (km ²)
Central	94,394
Copperbelt	31,328
Eastern	51,476
Luapula	50,567
Lusaka	21,896
Muchinga	87,806
Northern	77,650
North-Western	125,826
Southern	85,283
Western	126,386
Zambia	752,612

Source: Zambia Statistics Agency

Map 4: Population By Province (2023)



***Note:** 2023 numbers are preliminary
Source: Zambia Statistics Agency

Table 30: Population By Province

Province	Population 2023*
Central	2,261,336
Copperbelt	2,768,192
Eastern	2,462,682
Luapula	1,519,478
Lusaka	3,093,617
Muchinga	922,213
Northern	1,623,853
North-Western	1,278,357
Southern	2,388,091
Western	1,375,604
Zambia	19,693,423

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